



GO RESOURCES

Super High Oleic Oil

A Game Changer for the Oleochemical Industry

What We are Seeking?

All up require A\$10m to achieve super high oleic oil market entry
3 years of commercialisation costs to bring the product to market (at a pre-money valuation of A\$8M), including:

➤ Deregulation of SHO Safflower	A\$2.50M
➤ Parent/commercial Seed Production	A\$2.50M
➤ Plant Breeding program	A\$1.00M
➤ Farming Systems Package	A\$1.75M
➤ Market Development	A\$1.15M
➤ Operating Expenditure	A\$1.10M

- IPO in late 2017/2018(?)
- GO Resources received a \$3,000,000 grant from the Australian Government in February 2017
- \$2,000,000 from R&D Tax
- Now require A\$5m to complete commercialisation

- ✓ 2019 – 1st commercial sales of super high oleic oil; revenue and EBITDA positive
- ✓ 2021 – Commercial release of 2nd generation safflower variety (higher yielding/ higher oil content)

Demand for biobased oils is increasing

- Global warming
- Climate change
- Population growth
- Dwindling fossil resources
- Biodiversity



Increasing societal & legislative demands for environmentally and socially sound production systems



Consumer choice

Brand owners and retailers demanding “green” products

Increasing demand for sustainable / renewable raw materials

Global Lubricants Market Expected to Reach US\$166.9 Billion by 2021

“The adoption of biobased lubricants to reduce harmful environmental effects is the current trend in the lubricants market and is boosting the overall growth of the market.”

“Lubricants Market” MarketsandMarkets Report 2016

The game changer – Super High Oleic Oil

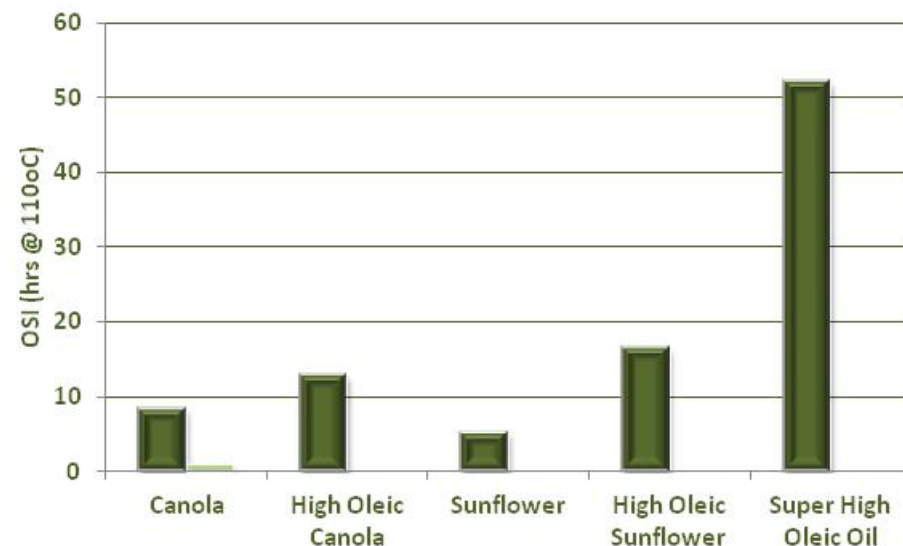
- To replace fossil fuels for use in industrial and oleochemical markets
- To replace palm oil
- A new ‘cash’ crop for the agricultural industry

Not all biobased oils are equal!

Fatty Acid Content – Purity of Oleic Acid

Average Content:	Stearic acid (C18:0)	Oleic acid (C18:1)	Linoleic acid (C18:2)	Linolenic acid (C18:3)	Palmitic acid (C16:0)
Super High Oleic Oil	2 %	93 %	2 %	0%	3 %
HO sunflower	3-6%	75-90%	2-17%	Max 0.3%	3-5%
HO soybean	4%	75%	7%	2.5%	6.5%
HO Canola	2%	68%	20%	3%	4%
Palm	5%	39%	11%	0.2%	43%

Performance as measured by Thermal Stability



✓ Compared to palm, HO sunflower, HO soybean & HO canola oils, GO Resources' super high oleic oil provides superior thermal properties and functionality which make it ideal for use in industrial applications

Biobased oils – the market exists



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- In 2015, global vegetable oil production was 179M metric tonnes (Mt)
 - 34% Palm, 29% Soybean, 15% Canola
- 36M Mt was used in the non-food sector
 - 13.8M Mt (AU\$25.7B) was used in GO Resources' targeted markets - oleochemicals, biopolymers & biolubricants

GO Resources' Targeted Markets	Oleochemicals	Biopolymers	Biolubricants
Value \$ Billions	19.1	3.6	3.0
Volume Mt Millions	11.7	1.2	0.9
Estimated CAGR %	5.5	12.0	6.3

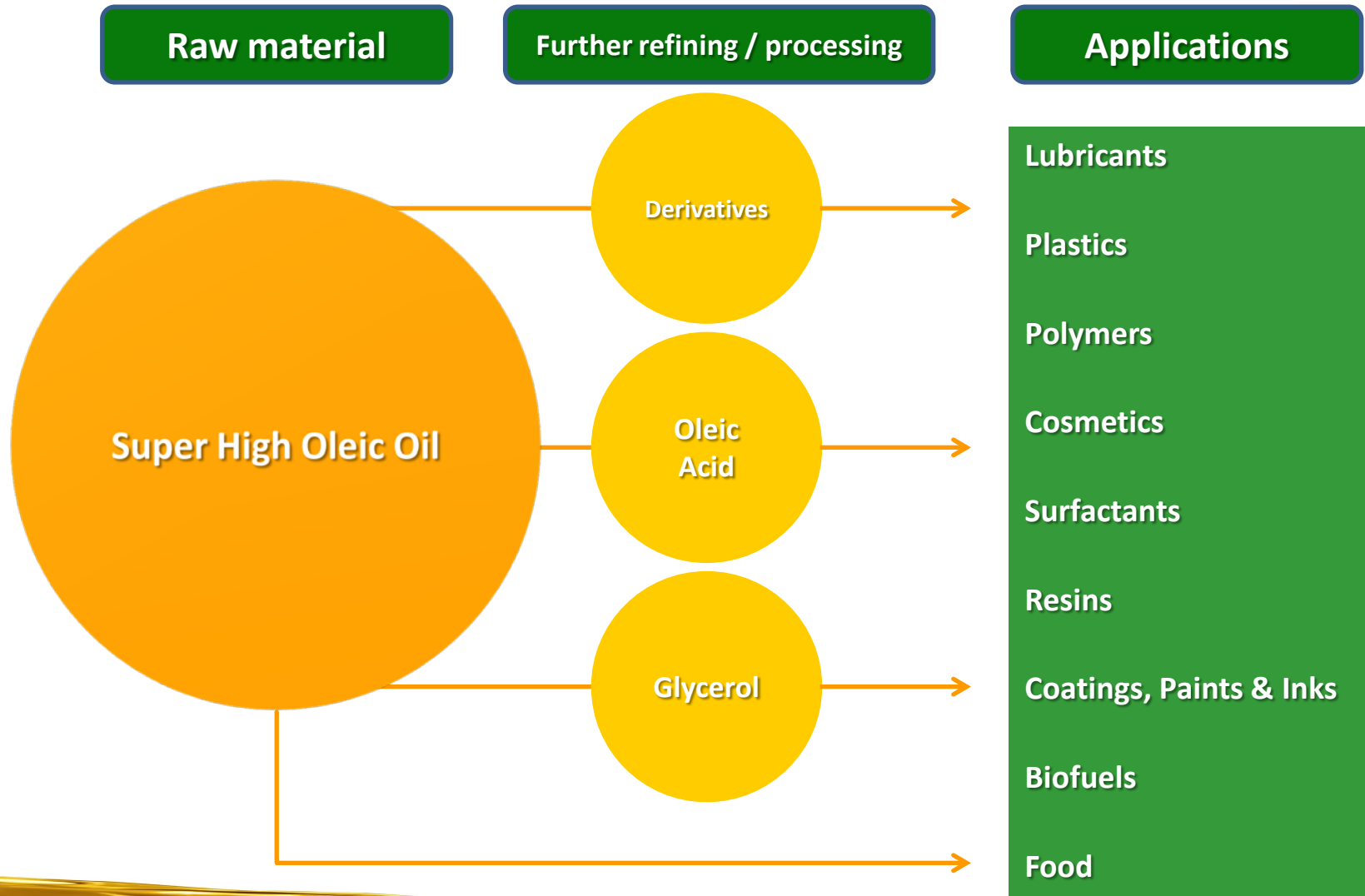
“The total contribution of the biobased products industry to the U.S. economy in 2014 was \$393 billion in value added and 4.223 million jobs

USDA report “Economic Impact Analysis of the Biobased Products Industry 2016”

Many applications / many markets



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GO Resources' focus is on the industrial market

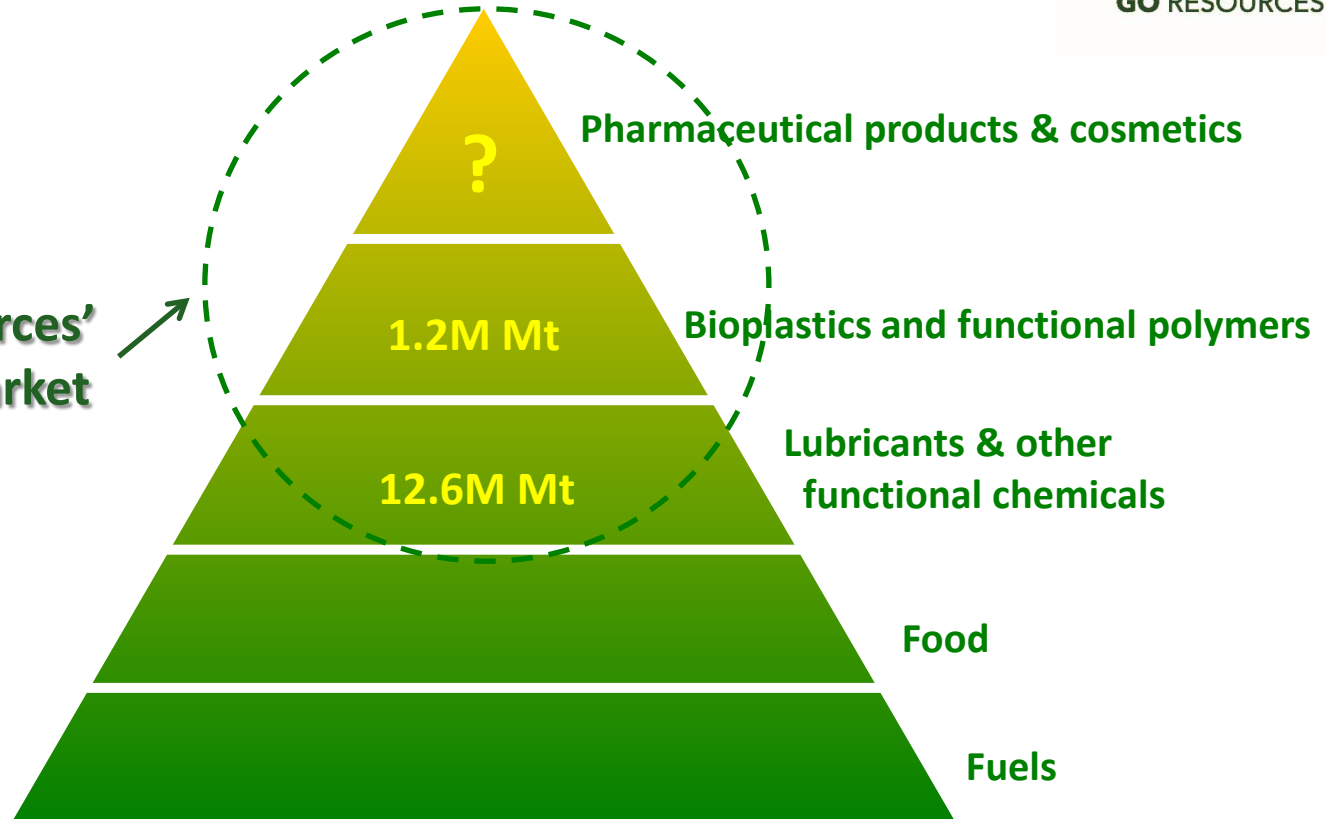


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High value per tonne
of product



GO Resources'
Target Market



Low value per tonne
of product

- ✓ GO Resources will target the higher value / higher margin industrial markets where the superior functionality and quality of its super high oleic oil are valued and in demand by customers
- ✓ GO Resources will bypass the low value end markets where price is a key driver of demand



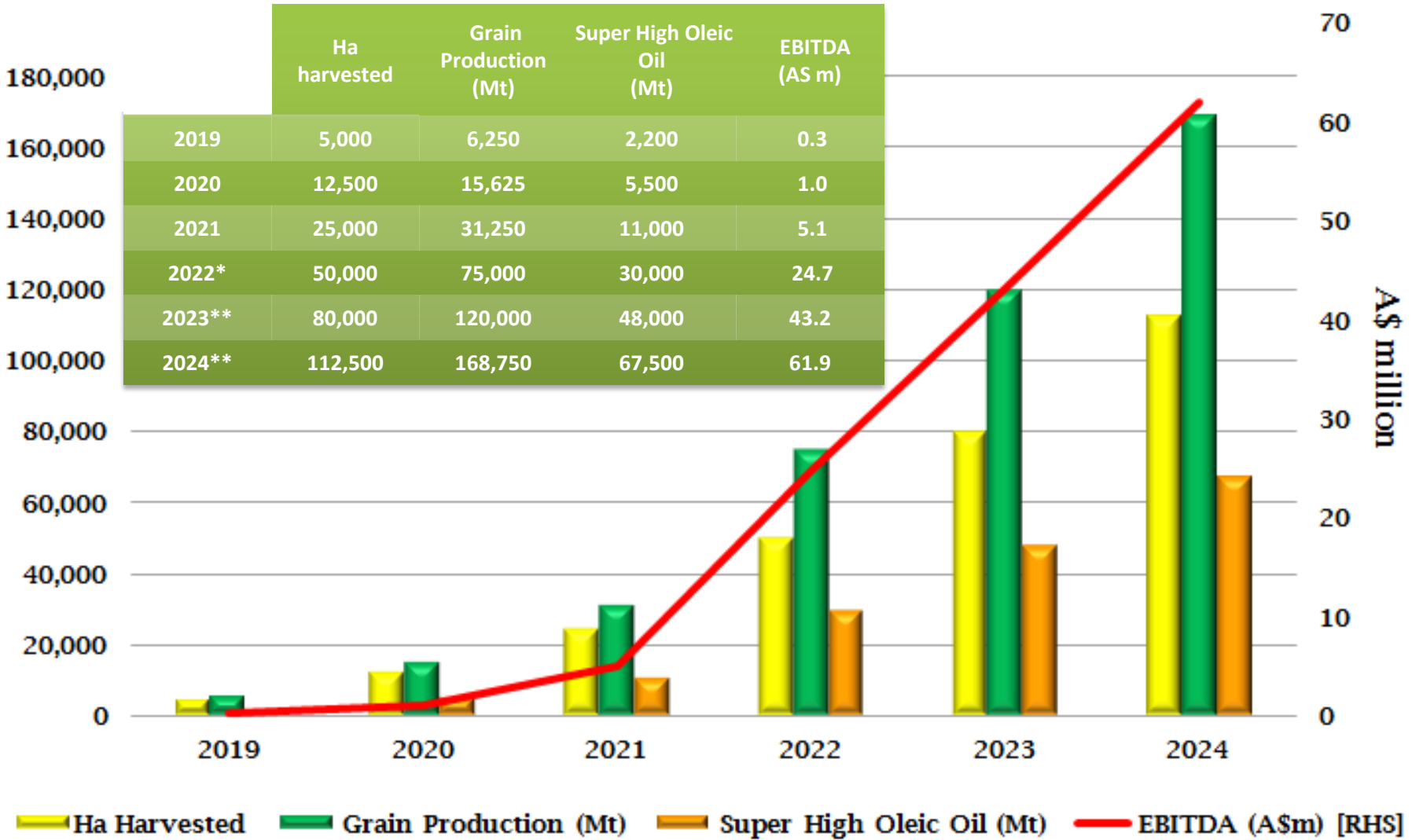
Our business model

- To establish and manage a fully vertically integrated supply chain (i.e. “paddock to customer”) for the supply of super high oleic oil globally
 - To be a successful company through the use of independent contractors for
 - Planting seed production
 - Plant breeding
 - Crop production
 - Grain handling
 - Crushing & refining
 - Relationships have already been established with strategic partners along the supply chain
- ✓ **More than enough capacity is available in all parts of the supply chain**
- ✓ **No major CapEx required**

Super High Oleic Oil Production Schedule



70 5



*: introduction of new variety (higher yielding / higher oil content)
 **: 2023: 75k ha AU + 5k ha overseas; 2024: 100k ha AU + 12.5k ha overseas



GO Resources' Investment Case

- **Super High Oleic Oil – ‘Best in Class’ biobased oil**
- **Exclusive worldwide licence to the CSIRO patented technology**
- **Super High Oleic Oil has a clear route to market**
- **‘Value add’ pipeline for increased revenue generation**
- **Direct Commercial Market collaborations**
- **Australian Government grant of \$3,000,000 in February 2017**
- **Experienced Board and management team with proven track record in all aspects of the business [from seed through to the oil market]**

Progress to date

- **Joint initiative between CSIRO & GRDC - Completed all “proof of concept” research - 12 years / \$15M**
- **GO Resources obtained exclusive worldwide licence from CSIRO in July 2015**
- **Completed field trials for Regulatory approval (by OGTR/FSANZ)**
 - **Submitted Dossier Q2/2017**
- **Currently in field trials for**
 - **Creation of an agronomy / farming systems package**
 - **Planting Seed production**
- **Established relationships with key farming and processing groups**
- **Commenced development of the next generation SHO safflower variety (to increase crop and oil yields)**

Next steps



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Submit CRC-P grant application (\$3M over 3 years)	Q4/2016	✓
Complete deregulation trials; CRC-P grant approval; Parent seed production (Kununurra WA)	Q1/2017	✓
Submit dossier for the commercial release of SHO Safflower to OGTR	Q2/2017	✓
Agronomy & SHOSO production trials; Parent seed production (cont.) (NSW/VIC)	Q3/2017	✓
Parent seed production (cont.) (Kununurra WA)	Q1/2018	
Secure 'off take' agreements for 1 st years of production	Q2/2018	
Licence approval for commercial release of SHO Safflower	Q2/2018	
Large scale Market Development trials (NSW/VIC)	Q3/2018	
1 st Commercial sales of SHOSO; Revenue positive	Q2/2019	
Commercial release of 'elite' SHO safflower variety (higher yielding/ higher oil content)	Q3/2021	



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